

Client Relationship Summary Ashton Stewart & Company Inc.

Ashton Stewart & Company Inc. (“ASC”) is registered with the Securities and Exchange Commission and Financial Industry Regulatory Authority (“FINRA”) as a broker-dealer, is also a member of SIPC. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

This document is a summary of the services and fees we offer to “retail investors”, which are natural persons who seek or receive services primarily for personal, family, or household purposes. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing, and brokercheck.finra.org, which provides pertinent facts including disciplinary history about member firms and individual registered representatives.

What investment services and advice can you provide me?

ASC offers the following brokerage services, accounts, investments to retail investors, Mutual Funds, Money Market Funds, Insurance Products, Real-Estate Investments, and Private Placements.

We will not provide you with additional or regular written reports. You will receive trade confirmations and monthly or quarterly statements from your account custodian.

For parameters of each brokerage service listed above, please refer to disclosures on our website www.ashtonstewart.com

Key Questions to Ask Your Financial Professional

- ✓ **Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?**
- ✓ **How will you choose investments to recommend to me?**
- ✓ **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

The principal fees and costs associated with engaging our firm for brokerage: commissions and fees on a per transaction basis for brokerage accounts.

For detailed information regarding our brokerage fees and cost, refer to the disclosures received at the time of solicitation.

For brokerage accounts, the more purchases you place, the more commission and fees we charge thus, we might have an incentive to encourage more investing.

The fees that you pay to our firm for are separate and distinct from the fees and expenses charged by mutual funds or exchange traded funds (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses.

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In addition to our principal fees and costs, there are other fees/costs related to our brokerage services that include: *Custodian, Mutual Fund and, Variable Annuity Fees (including surrender charges)*.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Key Question to Ask Your Financial Professional

- ✓ **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

- *Third-Party Payments:* Our associated persons will earn compensation in their separate capacities as registered representatives, or as insurance agents in connection with investment recommendations made to you.
- *12b-1:* We earn annual 12b-1 fees, also known as trails, paid by mutual funds out of fund assets under a distribution and servicing arrangement to cover distribution expenses and sometimes shareholder service expenses that we may provide on the fund's behalf. These fees may be passed on to us-

Key Question to Ask Your Financial Professional

- ✓ **How might your conflicts of interest affect me, and how will you address them?**

How do our financial professionals make money?

The financial professional(s) servicing your account(s) are compensated based on *salary, commissions and bonuses*.

Do you or your financial professionals have legal or disciplinary history?

Yes. Disclosures for our firm or our financial professionals can be found by going to [Investor.gov/CRS](https://investor.gov/CRS) and <https://brokercheck.finra.org/> .

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Key Questions to Ask Your Financial Professional

- ✓ **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our brokerage, request a copy of the relationship summary at (646) 868 - 5410 or by clicking the link provided www.ashtonstewart.com.

Key Questions to Ask Your Financial Professional

- ✓ **Who is my primary contact person?**
- ✓ **Is he or she a representative of an investment adviser or a broker-dealer?**
- ✓ **Who can I talk to if I have concerns about how this person is treating me?**